

In re JAZZ PHOTO CORP.

Case No. 03-26565

Reporting Period: 1/31/05

### MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CON'T)	X	
Copies of bank statements		X	
Cash disbursements journals		X	
Statement of Operations	MOR-2	X	
Balance Sheet	MOR-3	X	
Status of Postpetition Taxes	MOR-4	X	
Copies of IRS Form 6123 or payment receipt			N/A
Copies of tax returns filed during reporting period			NONE
Summary of Unpaid Postpetition Debts	MOR-4	X	
Listing of aged accounts payable		X	
Accounts Receivable Reconciliation and Aging	MOR-5	X	
Debtor Questionnaire	MOR-5	X	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

\_\_\_\_\_  
Signature of Debtor

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Joint Debtor

\_\_\_\_\_  
Date

Joseph M. Weber  
Signature of Authorized Individual\*

\_\_\_\_\_  
Date

JOSEPH M. WEBER

Printed Name of Authorized Individual

3/11/05

\_\_\_\_\_  
Date

CFO  
Title of Authorized Individual

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

FORM MOR  
(9/99)

Case 03-26565-MS Doc 858 Filed 03/16/05 Entered 03/16/05 11:45:36 Desc Main  
MAR 16 2005 PM 05:26 PM JAZZ PHOTO CORP  
Document Page 2 of 8 FRA No. 132499 1945

DATE: 02/18/05  
USER: JS T3j

JAZZ PHOTO CORP.  
PERIOD CHECK REGISTER 01/05  
APR810 PAGE: 1  
TTMM: 3 3 11 11

CHECK		VENDOR NAME		DISCOUNT		CHECK	
Bank 01 WACHOVIA BANK				DATE		REG#	
				AMOUNT		AMOUNT	
018298	211 U.S. CUSTOMS SERVICE	09/15/04	3794	.00	-942.65	*VOID*	
018300	211 U.S. CUSTOMS SERVICE	09/15/04	3794	.00	-549.24 <td>*VOID*</td> <td></td>	*VOID*	
018301	211 U.S. CUSTOMS SERVICE	09/15/04	3794	.00	-585.44 <td>*VOID*</td> <td></td>	*VOID*	
018302	211 U.S. CUSTOMS SERVICE	09/15/04	3794	.00	-540.87 <td>*VOID*</td> <td></td>	*VOID*	
018335	211 U.S. CUSTOMS SERVICE	10/04/04	3794	.00	-514.14 <td>*VOID*</td> <td></td>	*VOID*	
	211 U.S. CUSTOMS SERVICE	10/04/04	3794	.00	-564.94 <td>*VOID*</td> <td></td>	*VOID*	
018340	211 U.S. CUSTOMS SERVICE	10/15/04	3794	.00	-643.20 <td>*VOID*</td> <td></td>	*VOID*	
018347	211 U.S. CUSTOMS SERVICE	10/15/04	3794	.00	-693.69 <td>*VOID*</td> <td></td>	*VOID*	
018467	587 RAY PINTO	12/03/04	3738	.00	-496.53 <td>*VOID*</td> <td></td>	*VOID*	
018476	1293 MIKE KELLY	12/03/04	3738	.00	-1504.38 <td>*VOID*</td> <td></td>	*VOID*	
018478	1329 ESTES EXPRESS LINES	12/03/04	3738	.00	-5786.54 <td>*VOID*</td> <td></td>	*VOID*	
018552	1293 MIKE KELLY	12/21/04	3738	.00	-2018.28 <td>*VOID*</td> <td></td>	*VOID*	
018555	1329 ESTES EXPRESS LINES	12/21/04	3738	.00	-7409.66 <td>*VOID*</td> <td></td>	*VOID*	
018567	1243 NEW JERSEY CASUALTY INS. CO.	01/03/05	3725	.00	2017.00		
018568	1320 BRIDGEVIEW PLAZA ASSOCIATES	01/03/05	3726	.00	3450.00		
018569	138 JACK BENTIN	01/05/05	3730	.00	2926.54		
018570	152 ROGER F. LORENZINI	01/05/05	3730	.00	1819.27		
018571	VOIDED - UNUSED CHECK	01/07/05	3733	.00	.00	*VOID*	
18572	211 VOIDED - REPRINT CHECK	01/07/05	3733	.00	.00	*VOID*	
18574	1234 VOIDED - REPRINT CHECK	01/07/05	3733	.00	.00	*VOID*	
18575	211 U.S. CUSTOMS SERVICE	01/07/05	3733	.00	.00	*VOID*	
18576	1234 WATKINS MOTOR LINES, INC	01/07/05	3733	.00	349.57		
18577	1234 WATKINS MOTOR LINES, INC	01/07/05	3733	.00	.00		
18578	1234 WATKINS MOTOR LINES, INC	01/07/05	3733	.00	5058.92		
18579	211 U.S. CUSTOMS SERVICE	01/07/05	3734	.00	-5058.92	*VOID*	
18580	1234 WATKINS MOTOR LINES, INC	01/07/05	3736	.00	300.80		
18581	128 FEDERAL EXPRESS CORPORATION	01/11/05	3743	.00	5086.02		
18582	157 VERIZON	01/11/05	3743	.00	1178.24		
18583	264 ADP, INC	01/11/05	3743	.00	305.08		
18584	426 OVERNITE TRANSPORTATION CO.	01/11/05	3743	.00	70.00		
18585	426 OVERNITE TRANSPORTATION CO.	01/11/05	3743	.00	.00		
18586	841 VENIT WIRELESS-106701211	01/11/05	3743	.00	8493.31		
18587	952 THE HOBART WEST GROUP, INC.	01/11/05	3743	.00	541.04		
18588	1004 THE CIT GROUP	01/11/05	3743	.00	301.20		
18589	1047 PERKAROMA QUALITY COFFEE &	01/11/05	3743	.00	471.70		
18590	1047 PERKAROMA QUALITY COFFEE &	01/11/05	3745	.00	112.26		
18591	1048 PAM PARTNERS	01/11/05	3745	.00	-112.26	*VOID*	
18592	1049 SUPERIOR OFFICE SYSTEMS, INC.	01/11/05	3743	.00	337.50		
18593	1109 PAETEC COMMUNICATIONS, INC.	01/11/05	3743	.00	207.76		
18594	1234 WATKINS MOTOR LINES, INC	01/11/05	3743	.00	1627.04		
18595	1283 LAKELAND PERSONNEL, INC.	01/11/05	3743	.00	.00		
18596	1323 ACCOUNTING PRINCIPALS	01/11/05	3743	.00	5000.69		
18597	1328 VERIZON	01/11/05	3743	.00	1110.44		
18598	1332 BULLSEYE TELECOM	01/11/05	3743	.00	25.17		
1344 MARWILL INC.		01/11/05	3743	.00	110.65		
108 BRANDT BOX & PAPER CO., INC.		01/11/05	3743	.00	684.00		
		01/21/05	3783	.00	1505.80	MANY	

Case 03-26565-MS Doc 858 Filed 03/16/05 Entered 03/16/05 11:45:13:36 Desc Main P. 03/08

DATE: 02/18/05  
USER: JS  
T3J

JAZZ PHOTO CORP.  
PERIOD CHECK REGISTER 01/05

APR810 PAGE: 2  
TIME: 3:04 PM

=====

CHECK	VENDOR NAME	DATE	DISCOUNT	CHECK	
			AMOUNT	AMOUNT	TYPE
Bank 01 WACHOVIA BANK					

=====

1293 MIKE KELLY	01/14/05 3751	.00	1000.00	MANUAL
126 FEDERAL EXPRESS CORPORATION	01/18/05 3749	.00	1370.25	
128 FEDERAL EXPRESS CORPORATION	01/18/05 3756	.00	-1370.25	*VOID*
175 U.S. LIFE INSURANCE COMPANY	01/18/05 3749	.00	1283.57	
264 ADP, INC	01/18/05 3749	.00	109.09	
299 WASTE MANAGEMENT OF NEW JERSEY	01/18/05 3749	.00	678.02	
426 OVERNITE TRANSPORTATION CO.	01/18/05 3749	.00	460.82	
426 OVERNITE TRANSPORTATION CO.	01/18/05 3749	.00	7628.39	
587 RAY PINTO	01/18/05 3749	.00	1982.35	
604 HORIZON BEERS OF NEW JERSEY	01/18/05 3749	.00	8472.99	
1049 SUPERIOR OFFICE SYSTEMS, INC.	01/18/05 3749	.00	156.88	
1054 STEVE POLAKOFF	01/18/05 3749	.00	4335.28	
1075 ACT DATA SERVICES, INC.	01/18/05 3749	.00	1603.67	
1109 PASTEC COMMUNICATIONS, INC.	01/18/05 3749	.00	8000.00	
1244 OFFICE OF THE U.S. TRUSTEE	01/18/05 3749	.00	126.00	
1247 EDISON COLD STORAGE	01/18/05 3749	.00	381.15	
1248 PAXAR	01/18/05 3749	.00	1202.04	
1291 THE ADMINS INC.	01/18/05 3749	.00	249.10	
1311 TOTAL TELECOM	01/18/05 3749	.00	129.90	
1330 SUDIA ELECTRIC, INC	01/18/05 3749	.00	500.00	
512 MICHAL ZAWODNY	01/12/05 3754	.00	301.94	
592 CASH	01/12/05 3754	.00	770.59	
1293 MIKE KELLY	01/12/05 3754	.00	1000.00	
1234 WATKINS MOTOR LINES, INC	01/21/05 3755	.00	4840.29	
1293 MIKE KELLY	01/21/05 3755	.00	2000.00	
1329 ESTES EXPRESS LINES	01/21/05 3755	.00	4933.37	
1335 UPS (R9348V)	01/21/05 3755	.00	2522.15	
128 FEDERAL EXPRESS CORPORATION	01/25/05 3757	.00	1223.90	
149 JEFFREY BURKARD	01/25/05 3757	.00	70.30	
264 ADP, INC	01/25/05 3757	.00	250.46	
376 PITNEY BOWES INC,	01/25/05 3757	.00	30.00	
592 CASH	01/25/05 3757	.00	5000.00	
933 JOSEPH M. WEBER	01/25/05 3757	.00	884.70	
1212 TCA FULFILLMENT SERVICE	01/25/05 3757	.00	5.99	
587 RAY PINTO	01/26/05 3758	.00	5000.00	
142 EISNER LLP	01/27/05 3759	.00	4071.00	
191 AJ JERSEY	01/27/05 3759	.00	75.26	
426 OVERNITE TRANSPORTATION CO.	01/27/05 3759	.00	4613.83	
841 VENITON WIRELESS 106071211	01/27/05 3759	.00	545.00	
952 THE HOBART WEST GROUP, INC.	01/27/05 3759	.00	1058.25	
1054 STEVE POLAKOFF	01/27/05 3759	.00	1571.31	
1243 NEW JERSEY CASUALTY INS. CO.	01/27/05 3759	.00	1396.00	
1320 BRIDGEVIEW PLAZA ASSOCIATES	01/27/05 3759	.00	142.22	
1071 JOSELYN WATERS (SPRAYLEY)	01/31/05 3766	.00	407.37	
815 PHOTO RECYCLING ENTERPRISES	01/31/05 3767	.00	11328.00	
139 J.A.V. INTERNATIONAL	01/31/05 3770	.00	2304.00	MANUAL
1228 POLYTECH ENTERPRISE LIMITED	01/06/05 3731	.00	12500.00	MANUAL
1228 POLYTECH ENTERPRISE LIMITED	01/10/05 3737	.00	6000.00	MANUAL

DATE: 02/18/05  
USER: JS  
T3J

JAZZ PHOTO CORP.  
PERIOD CHECK REGISTER 01/05

APR810 PAGE: 3  
TIME: 3:04 PM

=====  
CHECK VENDOR NAME  
=====  
Bank of WACHOVIA BANK  
=====  
-- -- CHECK -- -- DATE REG# DISCOUNT AMOUNT CHECK AMOUNT TYPE  
=====

050710	1228	POLYTECH ENTERPRISE LIMITED	01/10/05	3748	.00	~6000.00	*VOID*	
050711	1228	POLYTECH ENTERPRISE LIMITED	01/11/05	3742	.00	7000.00	MANUAL	
050711	1228	POLYTECH ENTERPRISE LIMITED	01/11/05	3748	.00	~7000.00	*VOID*	
050713	1228	POLYTECH ENTERPRISE LIMITED	01/14/05	3746	.00	7000.00	MANUAL	
050714	1347	AGFA CORPORATION	01/18/05	3747	.00	40000.00	MANUAL	
050715	1228	POLYTECH ENTERPRISE LIMITED	01/18/05	3748	.00	0.00	MANUAL	
050716	592	CASH	01/18/05	3747	.00	33000.00	MANUAL	
050717	1228	POLYTECH ENTERPRISE LIMITED	01/20/05	3753	.00	35000.00	MANUAL	
050719	1228	POLYTECH ENTERPRISE LIMITED	01/24/05	3760	.00	12000.00	MANUAL	
050720	1228	POLYTECH ENTERPRISE LIMITED	01/25/05	3761	.00	18000.00	MANUAL	
050721	1228	POLYTECH ENTERPRISE LIMITED	01/25/05	3761	.00	15000.00	MANUAL	
050722	1347	AGFA CORPORATION	01/25/05	3762	.00	20000.00	MANUAL	
050723	1347	AGFA CORPORATION	01/27/05	3763	.00	40000.00	MANUAL	
050724	1228	POLYTECH ENTERPRISE LIMITED	01/27/05	3763	.00	10000.00	MANUAL	
050725	1228	POLYTECH ENTERPRISE LIMITED	01/28/05	3764	.00	40000.00	MANUAL	
050726	583	PYRAMID TRANSPORTATION SYSTEMS	01/28/05	3764	.00	6000.00	MANUAL	
050729	815	PHOTO RECYCLING ENTERPRISES	01/06/05	3731	.00	4800.00	MANUAL	
050730	1228	POLYTECH ENTERPRISE LIMITED	01/10/05	3781	.00	6000.00	MANUAL	
507110	1228	POLYTECH ENTERPRISE LIMITED	01/11/05	3781	.00	7600.00	MANUAL	

BANK TOTAL .00 432122.44

DATE: 02/18/05  
USER: JS T3J

JAZZ PHOTO CORP.  
PERIOD CHECK REGISTER 01/05  
APR810 PAGE: 4  
TIME: 3:04 PM

CHECK

VENDOR NAME

=====  
Bank 03 FACTOR COLLECTIONS

030727 195 GINFAK DEVELOPMENT LIMITED 01/28/05 3765  
BANK TOTAL .00

CHECK	DISCOUNT	AMOUNT	AMOUNT	TYPE
-----	-----	-----	45552.10	MANUAL
-----	-----	-----	45552.10	

DATE: 02/18/05  
USER: JS T3J

JAZZ PHOTO CORP.  
PERIOD CHECK REGISTER 01/05  
APR810 PAGE: 5  
TIME: 3:04 PM

CHECK	VENDOR NAME	--CHECK--	DISCOUNT	CHECK	AMOUNT	AMOUNT	TYPE
		DATE	REG#				
	Bank 06 BUDD LARNER LEGAL						

002416	1245 ARRAY TECHNOLOGY GROUP LLC	01/03/05	3765	.00	50000.00	MANUAL	
002450	1352 PHYLLIS T. LEWIS, C.S.R., CRR	01/12/05	3792	.00	446.40	MANUAL	
002456	1352 PHYLLIS T. LEWIS, C.S.R., CRR	01/19/05	3791	.00	34.65	MANUAL	
002457	1352 PHYLLIS T. LEWIS, C.S.R., CRR	01/19/05	3791	.00	242.55	MANUAL	
002459	1352 PHYLLIS T. LEWIS, C.S.R., CRR	01/26/05	3790	.00	1311.75	MANUAL	
002461	1352 PHYLLIS T. LEWIS, C.S.R., CRR	01/26/05	3789	.00	1184.05	MANUAL	
002462	1148 CAMPOS & STRATIS	01/28/05	3793	.00	3030.20	MANUAL	
002466	1352 PHYLLIS T. LEWIS, C.S.R., CRR	01/28/05	3788	.00	1017.94	MANUAL	
002467	1352 PHYLLIS T. LEWIS, C.S.R., CRR	01/28/05	3787	.00	872.50	MANUAL	
002468	1245 ARRAY TECHNOLOGY GROUP LLC	01/31/05	3784	.00	20217.67	MANUAL	
002469	1352 PHYLLIS T. LEWIS, C.S.R., CRR	01/31/05	3785	.00	508.97	MANUAL	
064770	1352 PHYLLIS T. LEWIS, C.S.R., CRR	01/26/05	3790	.00	446.25	MANUAL	
				BANK TOTAL	.00	53312.93	
				REPORT TOTAL	.00	536987.47	

END OF REPORT

CHCKS: 131



WACHOVIA

## Business High Performance Money Market

01 2000013352002 751 130 0 36 126,401

00047356 1 AT 0.292 02 3DG 196  
JAZZ PHOTO CORP. D.I.P.  
220 OLD NEW BRUNSWICK ROAD  
SUITE# 103  
PISCATAWAY NJ 08854

CB

## Business High Performance Money Market

1/01/2005 thru 1/31/2005

Account number: 2000013352002  
Account owner(s): JAZZ PHOTO CORP. D.I.P.

Taxpayer ID Number: 223387358

### Account Summary

Opening balance 1/01	\$345,347.38
Deposits and other credits	40,000.00 +
Interest paid	429.05 +
<b>Closing balance 1/31</b>	<b>\$385,776.43</b>

### Deposits and Other Credits

Date	Amount	Description
1/18	35,000.00	FUNDS TRANSFER (ADVICE 050118044352) RCVD FROM JAZZ PHOTO CORP / ORG= RFB= REF= OBI=REF JB120304 TRU 011 01/18/05 02:47PM
1/25	5,000.00	DEPOSIT
1/31	429.05	INTEREST FROM 01/01/2005 THROUGH 01/31/2005
<b>Total</b>	<b>\$40,429.05</b>	

### Interest

Number of days this statement period	31
Annual percentage yield earned	1.40%
Interest earned this statement period	\$429.05
Interest paid this statement period	\$429.05
Interest paid this year	\$429.05

### Daily Balance Summary

Dates	Amount	Dates	Amount	Dates	Amount
1/18	380,347.38	1/25		1/31	385,776.43



# Business High Performance Money Market

**WACHOVIA**

02 2000013352002 751 130 0 36 126,402

## **Customer Service Information**

For questions about your statement or billing errors, contact us at:

Business Checking, CheckCard & Loan Accounts  
TDD (For the Hearing Impaired)  
Commercial Checking & Loan Accounts

Phone number

### Address

WACHOVIA BANK, NATIONAL ASSOCIATION  
NC8502  
P O BOX 563966  
CHARLOTTE NC 28262-3966

## To Balance Your Account

1. Compare your account register to your account statement for unrecorded transactions (such as ATM, CheckCard, Interest earned, fees, etc.) Your new account register total should match the adjusted balance in line 6 below.
2. Write in the closing balance shown on the front of account statement. \_\_\_\_\_
3. Write in any deposits you have made since the date of this statement. \_\_\_\_\_  
\_\_\_\_\_
4. Add together amounts listed above in steps 2 and 3. \_\_\_\_\_
5. In the section to the right, list and total all checks and withdrawals that you have made that are not reported on your account statement. Write in the total here. \_\_\_\_\_
6. Subtract the amount in line 5 from the amount in line 4. This is your adjusted balance and should match the balance in Step 1 \_\_\_\_\_

In Case of Errors or Questions About Your Electronic Transfers: Telephone us at 800-222-3862 or write to us at WACHOVIA BANK, NATIONAL ASSOCIATION, NC8502, P O BOX 563966, CHARLOTTE NC 28262-3966, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

1. Tell us your name and account number (if any).  
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.  
3. Tell us the date the statement was sent to you.

3. Tell us the dollar amount of the suspected error.  
We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error. You will have use of the money during the time it takes us to complete our investigation.

WACHOVIA BANK, N.A. IS MEMBER FDIC

**WACHOVIA BANK, N.A., STELTON ROAD**